



Thaai Casting Expands Order Book To ₹ 387 Cr With Substantial ₹ 154 Cr Contract Wins

Mumbai – November 06, 2024: Thaai Casting Limited, (NSE – TCL), one of the leading players in pressure die casting, precision machining of both ferrous and non-ferrous materials, and induction heating and quenching has received new orders totalling approximately ₹ 154.14 Cr for supply of automotive and non-automotive products. With this order wins, the Company's order book stands at ₹ 386.83 Cr executable for 60-80 months.

The contracts cover both automotive and non-automotive products, expanding the company's footprint in sectors with rising demand for advanced, energy-efficient engineering solutions. Steady order inflow, reinforces company's position in the industry and reputation for technological excellence and execution capabilities, its growth trajectory and continued customer confidence in TCL's specialized offerings.

As India's manufacturing and automotive industries experience robust growth, driven by a shift toward sustainable and technologically advanced components, TCL is well-positioned to meet these evolving industry needs.

Commenting on the development, Mr. Anandan Sriramulu, Chairman and Managing Director of Thaai Casting Limited said, "We are delighted to secure these substantial orders, which not only reflect our clients' confidence in our technological prowess but also align with the growing momentum in the manufacturing and automotive sectors.

Our team is focused on advancing our technological capabilities to respond to the rising demand for sustainable and energy-efficient components, especially as industries across India and the world seek to innovate and adapt to new environmental standards. We have always taken pride in anticipating market needs, and we view this contract as a testament to our readiness to drive value at scale.

Our focus remains on innovation and delivering outstanding value as we forge ahead with ambition and confidence. These new contracts motivating us to pursue excellence as we expand our presence in the precision engineering landscape. The trust our clients place in us is our most valuable asset, and we remain steadfast in our commitment to exceed their expectations with every project we undertake"

About Thaai Casting Limited

Established in 2011, Thaai Casting Limited specializes in Pressure Die Casting and precision Machining of Ferrous and Non-Ferrous materials, along with Induction heating and quenching. With over three decades of experience, the company focuses on supplying high-quality castings to the automotive sector. Their product range includes Engine Mounting Support Brackets, Transmission Mounts, Fork Shift, Armature, Electrical Connectors, and more. Thaai Casting follows a self-certification process, ensuring the excellence of its products. Operating on a Direct On Line (DOL) basis, the company ensures efficient delivery of its components.

The Company mainly caters to the automotive segment which contributes 60% of revenues while the rest is from non-automotive products. With keen emphasis on innovation, the Company has a strong product pipeline which will increase the contribution from value added products as well as the non-automotive segment.

With its emphasis on quality and customized products, coupled with a growing client base and expanding order book, Thaaai Casting is poised for continued success and expansion in both the automotive and non-automotive sectors.


The Company made its debut in the primary market in February 2024 with an IPO size of ₹47 Cr and listing at NSE Emerge platform.

In FY24, the company reported a Revenue of ₹ 90.69 Cr, EBITDA of ₹ 26.49 Cr, & PAT of ₹ 13.70 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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