



CIN : U24105TN2023PLC161105

GSTIN: 33AAKCT1984F1Z7

THAAI CASTING LIMITED

*Manufacturing of Aluminium Pressure Die Casting Dies, Components,
Machined Parts, Induction Hardening and Nitriding.*

To,

May 04, 2024

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400051.

Subject: Credit Rating updates by CRISIL Ratings.

(Scrip Symbol: TCL, ISIN- INE0QJL01014 & Scrip Name -THAAI CASTING LIMITED)

Dear Sir/Madam,

With reference to the aforesaid subject, we wish to inform that CRISIL Ratings Limited has assigned its long-term ratings of the bank facilities of the company i.e Thaaai Casting Limited, the details for the same is as under;

Name of Agency	Ratings	Remarks
CRISIL Ratings Limited	CRISIL BBB-/ (Positive)	Long term

This is pursuant to in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable laws.

A copy of the Instrument for Details of Credit Rating Rationale issued by the CRISIL Ratings Limited is enclosed herewith.

We request you kindly acknowledge and take the same on your record.

Thanking you,

For Thaaai Casting Limited

Rajesh Kumar Samal
Company Secretary and Compliance Officer



IATF 16949

Certified Quality Management System
for the Automotive Industry

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bill Discounting	The Federal Bank Limited	4.14	CRISIL BBB-/Positive
2	Cash Credit	The Federal Bank Limited	13.8	CRISIL BBB-/Positive
3	Proposed Long Term Bank Loan Facility	--	1.36	CRISIL BBB-/Positive
4	Term Loan	The Federal Bank Limited	20.05	CRISIL BBB-/Positive
5	Term Loan	Ugro Capital Limited	0.67	CRISIL BBB-/Positive
6	Term Loan	Sundaram Finance Limited	0.35	CRISIL BBB-/Positive
7	Term Loan	Small Industries Development Bank of India	7.11	CRISIL BBB-/Positive
8	Term Loan	HDFC Bank Limited	0.41	CRISIL BBB-/Positive
9	Term Loan	Tata Capital Financial Services Limited	2.11	CRISIL BBB-/Positive
	Total		50	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

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