

Thaai Casting Secures ₹ 220 Crore New Orders, Spanning Across 60-80 Months

Thaai Casting Limited has reached a significant milestone by strengthening its new order book, solidifying its position in both the automotive and non-automotive sectors. The recently secured domestic orders, totalling ₹220 crore, are slated for execution over the next 60-80 months, with a monthly run rate of roughly ₹4 crore specifically for this order.

Moreover, the company is presently fulfilling orders totalling approximately ₹8 crore per month. With the implementation of the new workflow, the company anticipates supplying work orders worth approximately ₹12 crore monthly.

As the company advances with its capital expenditure plans, there is an opportunity for a substantial increase in capacity, which will consequently lead to higher sales volumes.

This recent success signifies a significant leap forward for Thaai Casting Limited, positioning it for continuous expansion, strategic collaborations, and enhanced market presence in the future. As the company maintains its successful trajectory, it remains steadfast in its dedication to delivering quality moulds within shorter manufacturing lead times and providing unparalleled service to its esteemed customers, thereby strengthening its position as a leader in quality within the industry.

About Thaai Casting Limited:

Thaai Casting Limited (TCL) (NSE – TCL) is a Tamil Nadu-based company established in 2011, specializes in Pressure Die Casting and Machining of Ferrous and Non-Ferrous materials. The Company has three decades of industry experience, they supply high-quality castings to the automotive and non-automotive sectors. Their diverse product portfolio includes Engine Mounting Support Brackets, Transmission Mounts, Fork Shift, Housing, Armature, Electrical Connectors, YFG Base Frame, and more. The company operates on a Direct On Line (DOL) basis, ensuring efficient supply chain management. Thaai Casting has a dedicated team with 12+ years of experience, satisfying over 150 customers, and an installed capacity of 2500 tonnes for High Pressure Die Casting.

In FY23, The Company Achieved a Revenue of ₹ 48.96 Cr, EBITDA of ₹ 12.36 Cr, & PAT of ₹ 5.04 Cr.

Thaai Casting Limited got listed on NSE Emerge Platform in the month of February, 2024 with an IPO of ₹ 47.20 Cr.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.