



SVIA CONSULTANT SERVICES LLP.

Shipping Valuers Inspection Agency
Chartered Engineers, Valuers & Surveyors
(Approved by DGFT)

Date: 23rd December, 2023

To,

The Board of Directors
THAAI CASTING LIMITED
A-20, SIPCOT Industrial Park,
Pillaipakkam, Sriperumbudur-602105

GYR Capital Advisors Limited
428, GALA Empire, Drive in Road, Ahmedabad, Gujarat,-

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

(GYR Capital Advisors Limited and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)

Sub: Proposed initial public offering of equity shares (“Equity Shares”) of Thaaai Casting Limited (the “Company” and such offer the “Offer”)

Dear Sir/Madam,

I the undersigned, confirm that I am duly registered as a chartered engineer with the Institution of Engineers (India) bearing registration number AM150263-0 (Certificate of registration enclosed herewith as **Annexure I**), and that I am authorized and competent to issue this certificate. Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification.

Pursuant to the engagement letter dated 20th December 2023, I have been engaged by the Company to carry out an independent verification for certifying certain information identified in **Annexure - II** hereto.

Based on the information, explanations and representations provided to me/us by the Company along with the basis of working and assumptions followed, wherever applicable, examination and verification of the manufacturing plant, physical inspection of the equipment and based on my verification of the relevant records and documents of the Company, I, Vinod K hereby certify the following as true, fair, complete, accurate and not misleading:

- Continual improvement of process and operation – Annex - II

REGD.OFF:

No.3/4 Regency Shopping Complex, Manapakkam, Chennai-600 125.
Tamil Nadu, India, Mobile: 99629 33451 / +91 98840 96138





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We have conducted physical site visits on Factories in Thaaai Casting Limited, A-20, Sipcot Industrial Park, Pillaipakkam, Sriperumbudur-602105 to confirm the aggregate installed production capacities and continual improvement of process and operation as detailed in the Annexures.

The information relating to in ANNEX – II is based on a number of assumptions and estimates of the management, including expected operations, availability of raw materials, expected unit utilization levels, downtime resulting from scheduled maintenance activities, downtime resulting from change in stock keeping units for a particular product, unscheduled breakdowns, mould changeover, as well as expected operational efficiencies.

We represent that our execution, delivery and performance of this certificate has been duly authorized by all necessary actions (corporate or otherwise).

I further confirm that I am an independent person with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of my profession. Further, I am not in any way connected with or related to the Company, its promoters, promoter group, its key managerial personnel, its directors, its group companies or directors of its group companies, the BRLMs or their affiliates.

I hereby confirm that the information in this certificate and the annexures, including any extracts thereof, may be reproduced in the draft red herring prospectus (“DRHP”) to be filed with the Registrar of Companies, Chennai (“RoC”), SEBI, National Stock Exchange of India Limited (“NSE”, the “Stock Exchanges”) or any other document(s) to be issued, published or filed in connection with the Offer (such materials, together with the DRHP, the “Materials”).

I agree to keep the information regarding the Offer strictly confidential.

I consent to be named as an “expert” as defined under the provisions of the Companies Act, 2013, as amended and the rules framed thereunder, in the Materials. Further, I confirm that I am not, and have not been, engaged or interested in the formation or promotion of the management of the Company. The following details with respect to me may be disclosed in the Materials:

Name of the Chartered Engineer	VINOD K
Name of the Firm	SVIA CONSULTANT SERVICES LLP
Address	¾, REGANCY SHOPPING COMPLEX, MANAPAKKAM, 600125
Telephone Number	9962933451
Fax Number	--
E-mail	Ce.vinod13@gmail.com
Website	--
Registration No.	AM150263-0



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I confirm that the Book Running Lead Managers and the legal counsels may rely on the contents of this certificate in connection with the Offer. Further, I undertake to immediately inform the Company and the Book Running Lead Managers in writing of any changes or qualifications or any developments in respect of the matters covered in this certificate until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges. In the absence of any such written communication from me, the above information contained in the Materials and certified herein should be taken as true, correct, accurate and updated until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges.

The Book Running Lead Managers may also use this certificate and the contents hereof for any due diligence defense in connection with the Offer.

Further, I also give our consent to include this certificate as part of the '*Material Contracts and Documents for Inspection*' in the Offer Documents, thereby making it available to the public for inspection.

I hereby authorize you to deliver this letter to SEBI (including for any inspections), the Stock Exchanges, the RoC and any other governmental or regulatory authority as may be required.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP.

Yours Truly,


Vinod K
Chartered Engineer

Registration Number: AM150263-0

Place: CHENNAI

Date: 23rd December 2023

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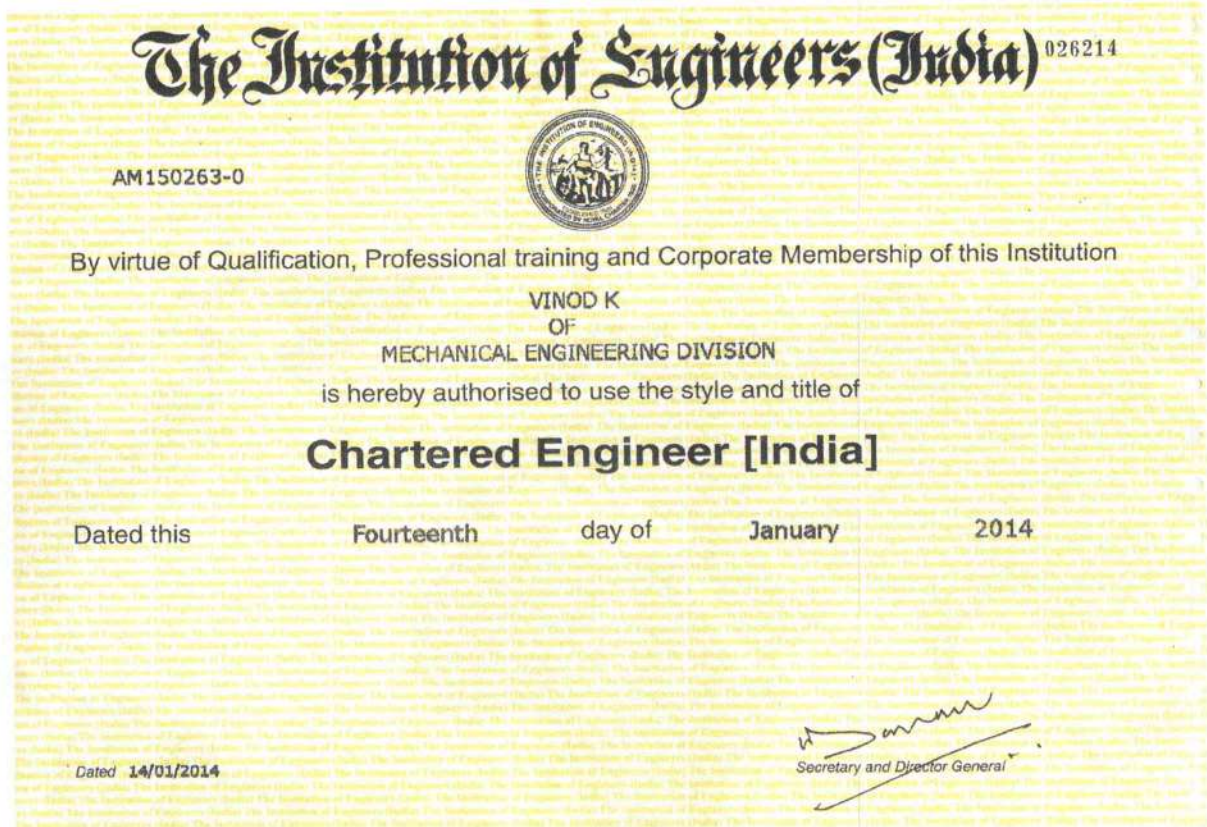




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ANNEXURE I

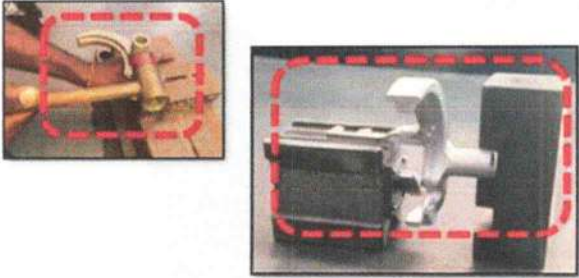
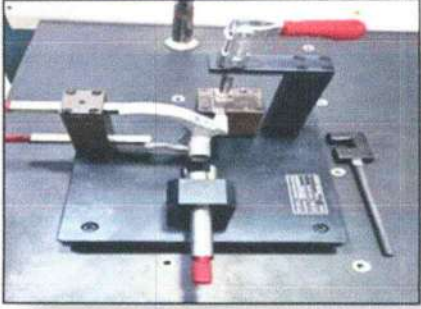


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ANNEXURE II

<p>BEFORE IMPROVEMENT</p> 	<p>AFTER IMPROVEMENT</p> 
<p>BEFORE : R2 Inspection done at separate location.</p>	<p>AFTER : Production inspection table modified and R2 Inspection done at each and every machine stage itself.</p>
<p>IN PRODUCTIVITY <input type="checkbox"/> QUALITY <input checked="" type="checkbox"/> COST <input type="checkbox"/></p> <p> DELIVERY <input checked="" type="checkbox"/> MORALE <input type="checkbox"/> SAFETY <input type="checkbox"/></p>	<p>BY ELIMINATE <input type="checkbox"/> COMBINED <input type="checkbox"/></p> <p> REPLACE <input checked="" type="checkbox"/> SIMPLIFY <input type="checkbox"/></p>

<p>BEFORE IMPROVEMENT</p> 	<p>AFTER IMPROVEMENT</p> 
<p>BEFORE : Rework done manually 2 stages and multiple inspection required to qualify the ok component. Also operator fatigue is more.</p>	<p>AFTER : Special Gauge introduced to reduce multiple rework. Also Rework and Gauge inspection combined in single station to reduce the operator fatigue.</p>
<p>IN PRODUCTIVITY <input type="checkbox"/> QUALITY <input checked="" type="checkbox"/> COST <input checked="" type="checkbox"/></p> <p> DELIVERY <input checked="" type="checkbox"/> MORALE <input type="checkbox"/> SAFETY <input type="checkbox"/></p>	<p>BY ELIMINATE <input type="checkbox"/> COMBINED <input type="checkbox"/></p> <p> REPLACE <input checked="" type="checkbox"/> SIMPLIFY <input type="checkbox"/></p>



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BEFORE IMPROVEMENT

BEFORE :
Component extraction done manually.
Operator fatigue more. And less output [350nos/shift]

AFTER IMPROVEMENT

AFTER :
ROBOT introduced to extract the component automatically. Operator involvement removed.
Output increased [550nos / shift].

BEFORE IMPROVEMENT

BEFORE :
Marking done manually by PUNCHING.
Operator Fatigue more

AFTER IMPROVEMENT

AFTER :
PORTABLE MARKING MACHINE introduced to reduce operator fatigue and consistency in marking.

IN PRODUCTIVITY QUALITY COST
DELIVERY MORALE SAFETY

BY ELIMINATE COMBINED
 REPLACE SIMPLIFY

BEFORE IMPROVEMENT

BEFORE :
Internal Audit check sheet not available. Audit done based on manual / procedure only.
Possibility of missing of audit criteria.

AFTER IMPROVEMENT

AFTER :
Now IQA Audit check sheet introduced to done the audit as per the check sheet. Missing of criteria can be eliminated.

IN PRODUCTIVITY QUALITY COST
DELIVERY MORALE SAFETY

BY ELIMINATE COMBINED
 REPLACE SIMPLIFY